



**Date:** 11/12/2023

To,  
Listing Compliance Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra East, Mumbai – 400051.

Respected Sir/Ma'am,

**Sub: Reply to Query on Machine Readable Form / Legible copy of Financial Results for September 30, 2023**

**Ref: Pattech Fitwell Tube Components Limited (Symbol: PATTECH)**

In reference to your Query mail dated December 08, 2023, we hereby submit our reply as under;

**Query:**

It has been observed that your company has not submitted financial results for the period ended 30-Sep-2023 in Machine Readable Form / Legible/ Searchable copy. You are required to take note of the aforementioned provision.

This is a computer-generated email, request you to submit the Machine Readable / legible copy of Financial Results on the following path:

Path - NEAPS > Compliance > Announcement. Subject - □ Updates

**Reply:**

With reference to the abovementioned query, we would like to state that we are hereby submitting the financial results for the period ended 30-Sep-2023 in Machine Readable Form/ Optical character recognition (OCR) copy/ Legible/ Searchable copy.

Please take on your record and oblige us.

Thanking You,

Yours faithfully,

**For Pattech Fitwell Tube Components Limited**

**Bharatbhai Limbani**  
Chairman and Managing Director  
DIN: 09710373



**Place:** Vadodara

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**PATTECH FITWELL TUBE COMPONENTS LIMITED**

**(ERSTWHILE PATTECH FITWELL TUBE COMPONENTS)**

CIN: U28990GJ2022PLC134839

**Registered Office:** Survey No. 873/B/1, Road No.: 1, Ansons Limbani Estate,  
Near GETCO 66 K.V. Sub Station, G.I.D.C, Por, N.H-08, Dist.: Vadodara - 391243, Gujarat, India

**E-mail ID:** tubefitwell@gmail.com; **Contact No:** +91 265 283 0151, +91 98986 95369

# PATTECH FITWELL TUBE COMPONENTS LIMITED

(ERSTWHILE PATTECH FITWELL TUBE COMPONENTS)

CIN: U28990GJ2022PLC134839

Registered Office: Survey No. 873/B/1, Road No.: 1, Ansons Limbani Estate,  
Near GETCO 66 K.V. Sub Station, G.I.D.C, Por, N.H-08, Dist.: Vadodara - 391243, Gujarat, India



## Statement of Financial Results for the half year and year ended on September 30, 2023

(' In Lakh except per share data)

Particulars	Half Year / Period ended				Period ended				Year Ended
	30-09-2023	30-09-2022	21-08-2022	31-03-2023	30-09-2023	30-09-2022	21-08-2022	31-03-2023	
A Date of start of reporting period	01-04-2023	22-08-2022	01-04-2022	01-10-2022	01-04-2023	22-08-2022	01-04-2022	01-04-2022	
B Date of end of reporting period	30-09-2023	30-09-2022	21-08-2022	31-03-2023	30-09-2023	30-09-2022	21-08-2022	31-03-2023	
C Whether results are audited or unaudited	Unaudited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited	
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone	
I Revenue From Operations									
Net sales or Revenue from Operations	1887.40	661.41	950.10	1179.92	1887.40	661.41	950.10	2224.95	
II Other Income	4.45	7.75	18.62	6.40	4.45	7.75	18.62	37.93	
III Total Income (I+II)	1891.85	669.17	968.72	1186.32	1891.85	669.17	968.72	2262.87	
IV Expenses									
(a) Cost of materials consumed	1697.36	656.59	864.30	1018.08	1697.36	656.59	864.30	2051.44	
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-16.49	7.32	-7.32	17.98	-16.49	7.32	-7.32	-136.13	
(d) Employee benefit expense	41.86	-0.09	8.88	0.00	41.86	-0.09	8.88	39.72	
(e) Finance Costs	46.12	41.96	30.59	57.13	46.12	41.96	30.59	51.62	
(f) Depreciation and amortisation expense	16.76	-9.49	9.49	24.50	16.76	-9.49	9.49	33.02	
(g) Other Expenses	51.01	1.32	17.94	3.18	51.01	1.32	17.94	29.87	
(h) (Disclosed each and every item that is being included in Other Expenses and is more than 10% of the Total Expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total expenses (IV)	1836.62	697.60	923.87	1120.87	1836.62	697.60	923.87	2069.54	
V Profit/(loss) before exceptional and extraordinary items and tax (III-IV)	55.23	-28.43	44.85	65.45	55.23	-28.43	44.85	193.34	
VI Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
VII Profit before extraordinary items and tax (V - VI)	55.23	-28.43	44.85	65.45	55.23	-28.43	44.85	193.34	
VIII Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
IX Profit before tax (VII- VIII)	55.23	-28.43	44.85	65.45	55.23	-28.43	44.85	193.34	
X Tax Expense	12.22	0.00	10.09	16.79	12.22	0.00	10.09	48.88	
(a) Current Tax	11.59	0.00	11.66	17.72	11.59	0.00	11.66	50.27	
(b) (Less):- MAT Credit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(c) Current Tax Expense Relating to Prior years	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(d) Deferred Tax (Asset)/Liabilities	0.63	0.00	-1.57	-0.93	0.63	0.00	-1.57	-1.38	
XI Profit (Loss) for the period from continuing operations (IX-X)	43.01	-28.43	34.76	48.66	43.01	-28.43	34.76	144.45	
XII Profit/(loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
XIII Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
XIV Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
XV Profit (Loss) for the period before minority interest (XI + XIV)	43.01	-28.43	34.76	48.66	43.01	-28.43	34.76	144.45	
XVI Share of Profit (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
XVII Profit (Loss) of Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
XVIII Net Profit (Loss) for the period (XV+XVI-XVII)	43.01	-28.43	34.76	48.66	43.01	-28.43	34.76	144.45	
XIX Details of equity share capital									
Paid-up equity share capital	775.72	535.72	535.72	535.72	775.72	535.72	535.72	535.72	
Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	
XX Details of Debt Securities									
Reserves excluding Revaluation Reserve								48.66	
XIX Earnings per share									
Earnings per share (not annualised for half year / Period ended)									
Basic earnings (loss) per share from continuing and discontinued operations	0.55	(0.53)	0.65	0.91	0.55	(0.53)	0.65	2.70	
Diluted earnings (loss) per share continuing and discontinued operations	0.55	(0.53)	0.65	0.91	0.55	(0.53)	0.65	2.70	

### Notes on Financial Results:-

- The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on November 3, 2023.
- The Statutory Auditors of the Company have carried out Limited Review of above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- Pattech Fitwell Tube Components Limited was originally formed as a partnership firm in the name and style of "M/s. Pat Tech Fitwell Tube Components" vide partnership deed dated November 22, 2012. Consequently, the firm was converted into company under same style as "Pattech Fitwell Tube Components Private Limited" under the Companies Act, 2013 vide certificate of incorporation dated August 22, 2022 issued by Assistant Registrar of Companies, Central Registration Centre under Part I of Chapter XXI of the Companies Act, 2013. Accordingly, the financial result referred in Column 3, 5 and 6 represent the Restated Financial position of M/s. Pat Tech Fitwell Tube Components.
- The figures for the half year ended March 31, 2023, as reported in these financial results are the balancing figures between audited figures in respect of respective full financial year and the figures up to September 30, 2022.
- As per Accounting Standard 17 on "Operating Segment" (AS 17), the company has only one reportable segment i.e. Castings & Forgings.
- As per MCA notification dated 16th February 2015 companies whose shares are listed on SME exchange as referred to Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018 are exempted from compulsory requirement of adoption of IND-AS.
- Earning per shares are calculated on weighted average of the share capital outstanding during the year. Half year / Period EPS is not annualised.
- Previous year's/period's figure have been regrouped/rearranged wherever necessary.

For, PATTECH FITWELL TUBE COMPONENTS LIMITED

Date :- 03-11-2023  
Place:- Por, Vadodara

Bharatbhai Limbani  
Chairman Managing Director  
DIN 09710373



# PATTECH FITWELL TUBE COMPONENTS LIMITED

(ERSTWHILE PATTECH FITWELL TUBE COMPONENTS)

CIN: U28990GJ2022PLC134839

Registered Office: Survey No. 873/B/1, Road No.: 1, Ansons Limbani Estate,  
Near GETCO 66 K.V. Sub Station, G.I.D.C, Por, N.H-08, Dist.: Vadodara - 391243, Gujarat, India



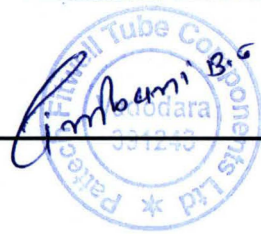
## Statement of Assets and Liabilities

(' In Lakh)

Particulars		As on		
		30-09-2023	31-03-2023	21-08-2023
A	Date of start of reporting period	01-04-2023	22-08-2023	01-04-2022
B	Date of end of reporting period	30-09-2023	31-03-2023	21-08-2023
C	Whether results are audited or unaudited	Unaudited	Audited	Restated Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone
(A)	<b>EQUITY AND LIABILITIES</b>			
1	Shareholders' funds			
a	Share capital	775.72	535.72	569.71
b	Reserves and surplus	1051.67	48.66	0.00
c	Money received against share warrants			
2	Share application money pending allotment	0.00	0.00	0.00
3	Deferred Government grants	0.00	0.00	0.00
4	Non-current liabilities			
a	Long-term borrowings	817.21	807.86	1180.57
b	Deferred tax liabilities (Net)	0.00	0.00	0.00
c	Foreign Currency monetary item translation difference liability account	0.00	0.00	0.00
d	Other Long term liabilities	0.00	0.00	0.00
e	Long-term provisions	0.00	0.00	0.00
5	Current liabilities			
a	Short-term borrowings	259.07	473.85	275.74
b	Trade Payables:-			
i	Total outstanding dues of micro enterprises and small enterprises	0.00	41.07	0.00
ii	Total outstanding dues of creditors other than micro enterprises and small enterprises.	128.56	70.66	468.40
c	Other current liabilities	0.00	428.64	5.03
d	Short-term provisions	39.16	28.80	72.62
	<b>Total</b>	<b>3071.39</b>	<b>2435.26</b>	<b>2572.07</b>
(B)	<b>ASSETS</b>			
	Non-current assets			
1 a	Property, Plant and Equipment			
i	Tangible assets	1523.17	1530.98	1542.68
ii	Producing Properties	0.00	0.00	0.00
iii	Intangible assets	0.00	0.00	0.00
iv	Pre-producing Properties	0.00	0.00	0.00
v	Tangible assets capital work-in-progress	0.00	0.00	0.00
vi	Intangible assets under development or work in progress	0.00	0.00	0.00
b	Non-current investments	0.00	0.00	0.00
c	Deferred tax assets (net)	0.30	0.93	2.37
d	Foreign Currency monetary item translation difference asset account	0.00	0.00	0.00
e	Long-term loans and advances	13.21	16.48	4.30
f	Other non-current assets	0.00	0.00	0.00
2	Current assets			
a	Current investments	0.00	0.00	0.00
b	Inventories	419.11	305.13	323.10
c	Trade receivables	1003.44	468.86	670.77
d	Cash and cash equivalents	21.81	35.11	4.24
e	Bank Balance other than cash and cash equivalents	0.89	0.00	0.00
f	Short-term loans and advances	12.14	7.98	22.66
g	Other current assets	77.30	69.79	1.95
	<b>Total</b>	<b>3071.39</b>	<b>2435.26</b>	<b>2572.07</b>

For, PATTECH FITWELL TUBE COMPONENTS LIMITED

Date :- 03-11-2023  
Place:- Por, Vadodara



Bharatbhai Limbani  
Chairman Managing Director  
DIN 09710373

# PATTECH FITWELL TUBE COMPONENTS LIMITED

(ERSTWHILE PATTECH FITWELL TUBE COMPONENTS)

CIN: U28990GJ2022PLC134839

Registered Office: Survey No. 873/B/1, Road No.: 1, Ansons Limbani Estate,  
Near GETCO 66 K.V. Sub Station, G.I.D.C, Por, N.H-08, Dist.: Vadodara - 391243, Gujarat, India



## Cash Flow Statement

( In Lakh)

Particulars		Year / Period ended		
		30-09-2023	31-03-2023	21-08-2022
A	Date of start of reporting period	01-04-2023	22-08-2023	01-04-2022
B	Date of end of reporting period	30-09-2023	31-03-2023	21-08-2022
C	Whether results are audited or unaudited	Unaudited	Audited	Restated Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit as per P & L A/c. before Income Tax		43.01	65.45	44.85
<b>Add back:</b>				
(a) Depreciation		11.36	24.50	9.49
(b) Finance Cost		46.12	57.13	30.59
(c) Preliminary Expenses W/off		5.40	2.37	-17.73
(d) Deffered Tax		0.63		
<b>Deduct:</b>				
(a) Interest Income		0.13	3.16	3.95
Operating Profit before working Capital Changes		106.39	146.29	63.24
<b>Adjustment For Working Capital Changes:</b>				
(a) Change in Inventories		-113.99	17.98	-65.96
(b) Change in Trade Recievables and Other Current Assets		-551.66	134.06	29.06
(c) Change in Trade Payables and other Current Liabilities		-401.45	23.12	242.29
(d) Change in loans and advances and other assets		3.27	14.69	-8.46
<b>CASH GENERATED FROM OPERATIONS</b>		<b>-957.44</b>	<b>336.13</b>	<b>260.17</b>
<b>Deduct:</b>				
Direct Taxes paid		0.00	17.72	11.66
<b>Net Cash Flow From Operating Activities</b>		<b>-957.44</b>	<b>318.41</b>	<b>248.51</b>
<b>B. CASH FLOW FROM INVESTMENT ACTIVITIES</b>				
(a) Purchase of Fixed Assets		-3.55	-12.80	-0.49
(c) Proceeds from Long Term Loans & Advances		0.00	-12.19	0.00
(b) Interest Received		0.13	3.16	3.95
<b>Net Cash Flow From Investment Activities</b>		<b>-3.41</b>	<b>-21.83</b>	<b>3.46</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
(a) Proceeds from Issue of Shares		1200.00	-33.99	-10.38
(b) Increase in Short Term Borrowings		-214.79	198.11	-163.05
(d) Finance Cost		-46.12	-57.13	-30.59
(e) Increase in Long Term Borrowings		9.35	-372.71	-44.20
<b>Net Cash Flow From Financing Activities</b>		<b>948.44</b>	<b>-265.71</b>	<b>-248.22</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]</b>		<b>-12.41</b>	<b>30.87</b>	<b>3.75</b>
Opening Cash & Cash Equivalents		35.11	4.24	0.49
Closing Cash and Cash Equivalents		22.70	35.11	4.24

Note:

The cash flow statement has been prepared under the indirect method as set out in Accounting Standard.

For, PATTECH FITWELL TUBE COMPONENTS LIMITED

Date :- 03-11-2023  
Place:- Por, Vadodara

*Limbani B G*

Bharatbhai Limbani  
Chairman Managing Director  
DIN 09710373





**P. INDRAJIT & ASSOCIATES**  
CHARTERED ACCOUNTANTS

**CA PIYUSH I. SHAH**  
B.COM (HONS), F.C.A. D.L.S.A (ICAI)

**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
**PATTECH FITWELL TUBE COMPONENTS LIMITED**  
Survey No.873/B/1 Road No.1,  
Ansons Limbani Estate, GIDC Rd,  
Near GETCO 66 K.V Substation, Por,  
Gujarat 391243

We have reviewed the accompanying statement of unaudited financial results of **PATTECH FITWELL TUBE COMPONENTS LIMITED** ("the Company") for the half year ended September 30, 2023 ("The Statement"), being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (AS 25), prescribed under Section 133 of the Companies Act, 2013 and other Accounting Principle Accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For M/s P. INDRAJIT & ASSOCIATES,  
Chartered Accountants  
ICAI FRN: 117488W

CA PIYUSH I. SHAH

Proprietor

MRN: 103665

UDIN: 23103665BGTWXI4460

PLACE: VADODARA

DATE: 03/11/2023



📍 "Radha Krishna" GF-1, Nand Complex,  
Opp. Faculty of Technology,  
Dandia Bazar, Vadodara-1

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